### FEATHER RIVER AIR QUALITY MANAGEMENT DISTRICT MEMORANDUM 2/07/2022

# TO: FRAQMD BOARD OF DIRECTORS

FROM: Shawna Fitzgerald, CEO of Creating Answers

SUBJECT: Fiscal Update (Informational item).

### **RECOMMENDATION:**

None, informational item only.

### BACKGROUND:

Beginning with the 18/19 fiscal year, the district converted to QuickBooks accounting software in order to utilize a double-entry accounting system and become compliant with Generally Accepted Accounting Principles.

Beginning with the 20/21 fiscal year, we began utilizing a new budget format that better aligns with QuickBooks and the corresponding income and expense accounts.

The current 21/22 fiscal year budget was approved at the August 2021 Board of Director's meeting.

## DISCUSSION:

As the organization continues to improve all accounting related systems, Shawna Fitzgerald, CEO of Creating Answers will provide the Board with a fiscal update to report on the progress against the approved 21/22 budget.

FISCAL IMPACT:

None, informational item only.