

FEATHER RIVER AIR QUALITY MANAGEMENT DISTRICT
MEMORANDUM
02/23/2026

TO: FRAQMD Board of Directors
FROM: Rebecca Estep, CFO Creating Answers
SUBJECT: Mid-Year Fiscal Update

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RECOMMENDATION:

None

ALTERNATIVES:

None

BACKGROUND:

Beginning in the 2018-2019 fiscal year, the District transitioned to QuickBooks accounting software to implement a double-entry accounting system and ensure compliance with Generally Accepted Accounting Principles (GAAP).

Starting in the 2020-2021 fiscal year, we adopted a new budget format designed to better align with QuickBooks and its corresponding income and expense accounts.

As of fiscal year-end 2023-2024, we are current on audit scheduling, and the most recent audit draft is in the development/finalization stage.

In fiscal year 2023-2024, we initiated the development of comprehensive policies and procedures tailored to the District's specific needs. This includes updating processes that have evolved since the 2018-2019 fiscal year.

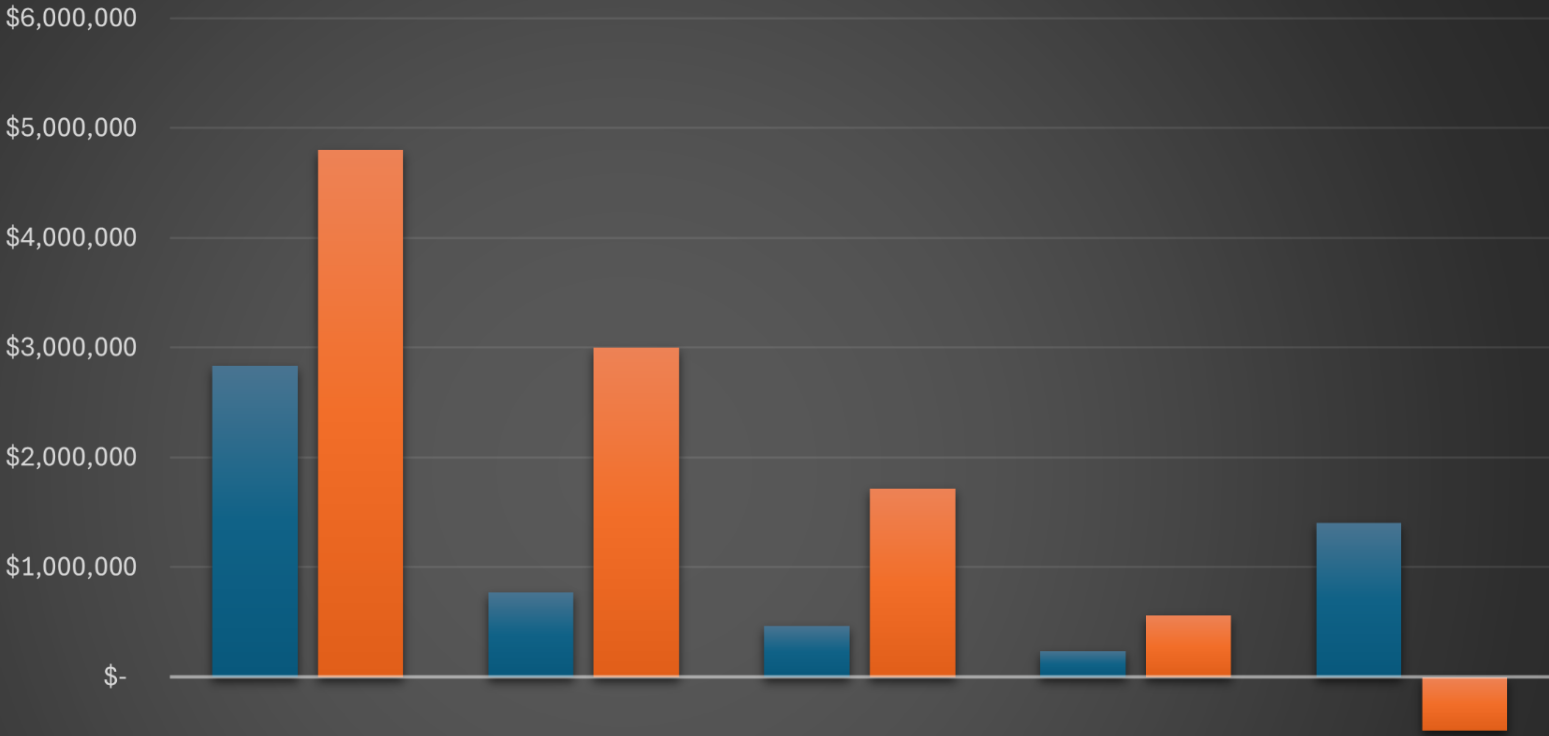
DISCUSSION:

As the organization continues to enhance its accounting systems and financial reporting processes, we have prepared a financial report, accompanied by corresponding charts, to illustrate our progress against the approved 2025-2026 budget.

FISCAL IMPACT:

None

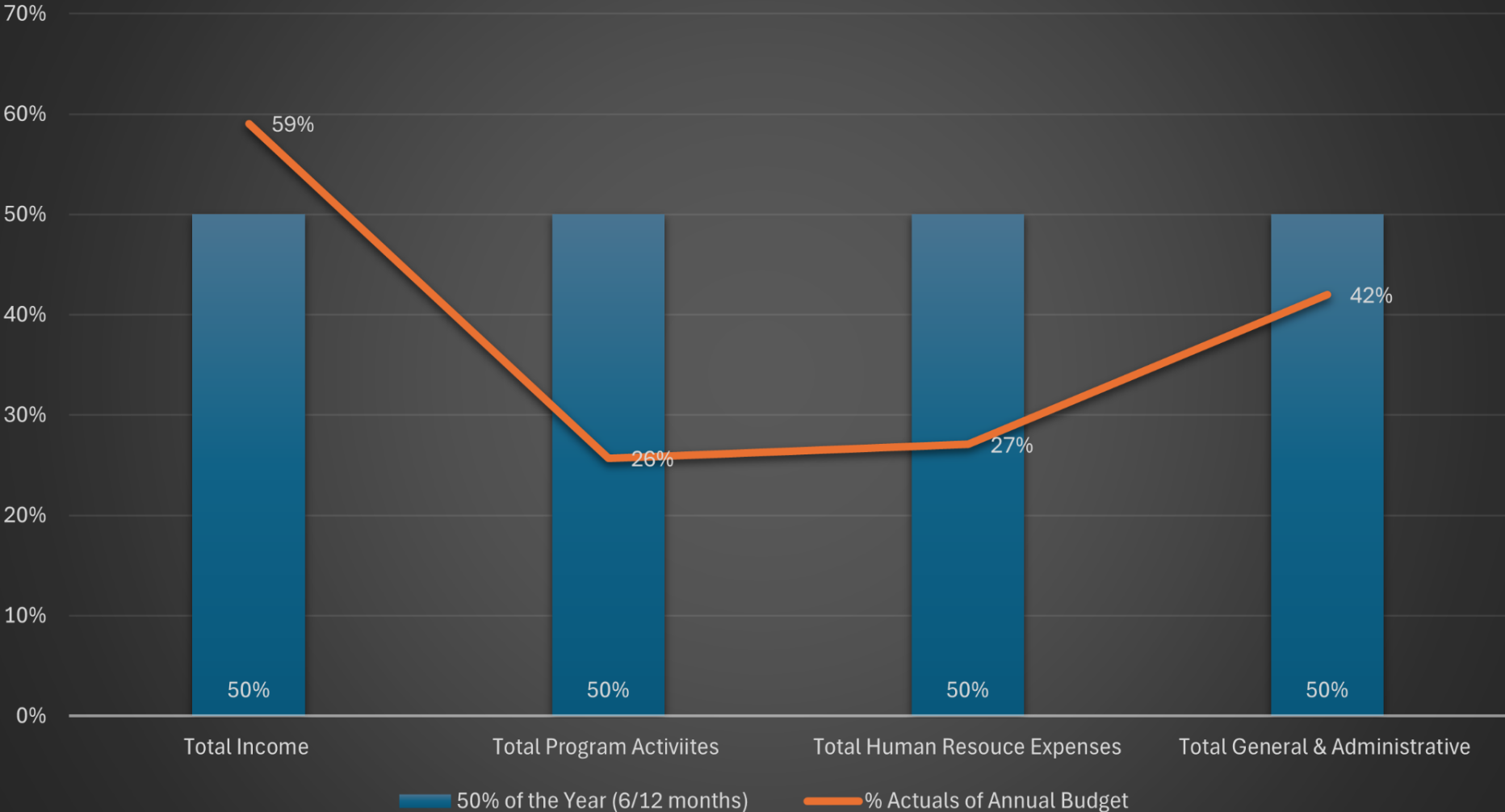
Actual vs. Budget Income and Expenses



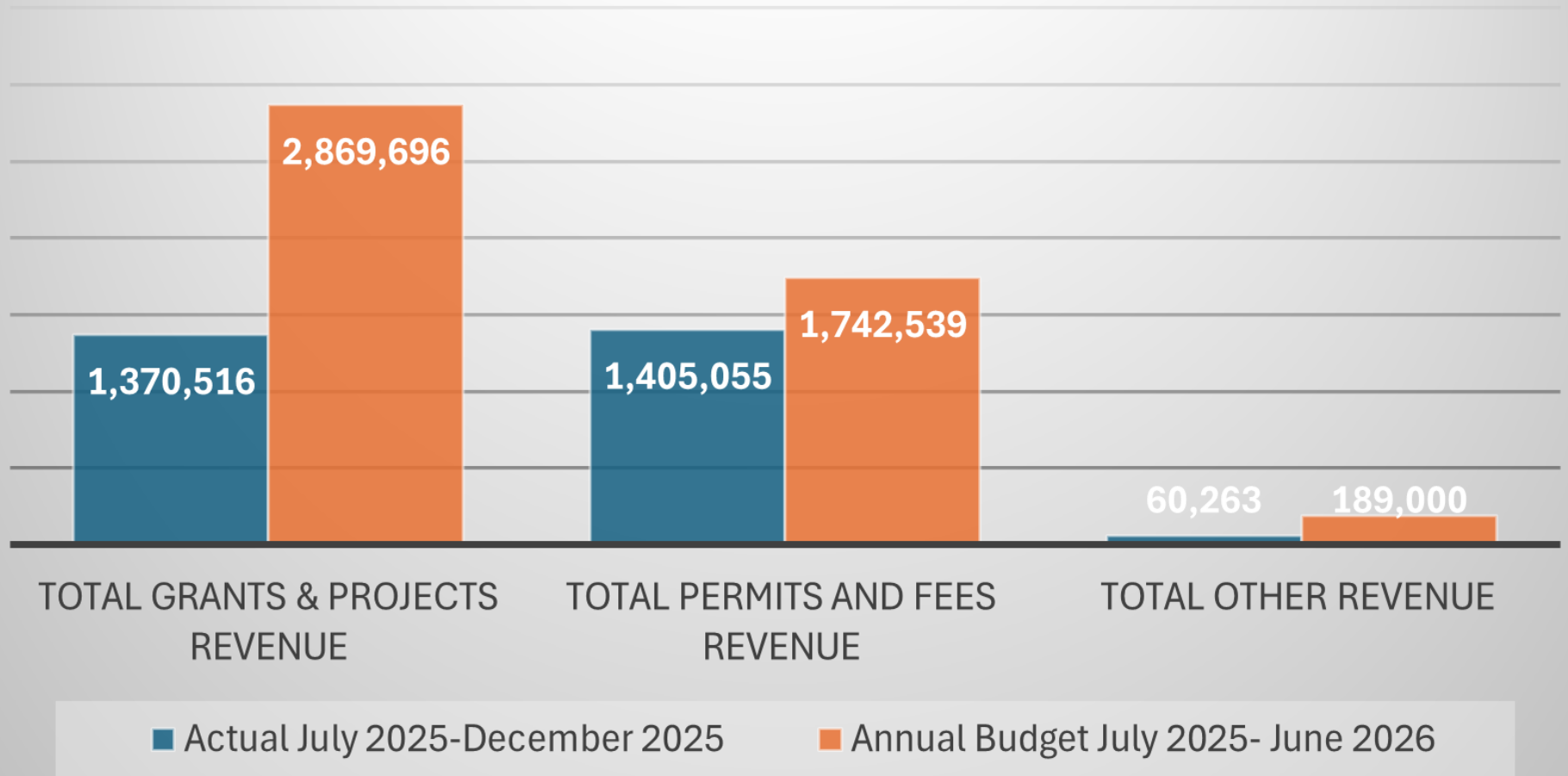
	Total Income	Total Program Activiites	Total Human Resouce Expenses	Total General & Administrative	Net Income
Actual July 2025-December 2025	\$2,835,833	771,010	464,456	235,647	\$1,403,355
Annual Budget July 2025- June 2026	\$4,801,235	2,999,743	1,715,194	560,998	\$(486,596)

Actual July 2025-December 2025 Annual Budget July 2025- June 2026

Actual vs. Budget Income and Expense by Percentage



Actual Vs. Budgeted Income by Type



Actual Vs. Budgeted General and Administrative Expenses

