

FEATHER RIVER AIR QUALITY MANAGEMENT DISTRICT
MEMORANDUM
April 12, 2021

TO: FRAQMD Board of Directors
FROM: Shawna Fitzgerald, CEO of Creating Answers
SUBJECT: Fiscal Update

RECOMMENDATION:

None

ALTERNATIVES:

None

BACKGROUND:

Beginning with the 18/19 fiscal year, the district converted to QuickBooks accounting software in order to utilize a double-entry accounting system and become compliant with Generally Accepted Accounting Principles.

Beginning with the current 20/21 fiscal year, we began utilizing a new budget format that better aligns with QuickBooks and the corresponding income and expense accounts.

DISCUSSION:

As the organization continues to improve all accounting related systems, we have prepared a financial report and correlating charts to report the progress against the approved 20/21 budget.

FISCAL IMPACT:

None

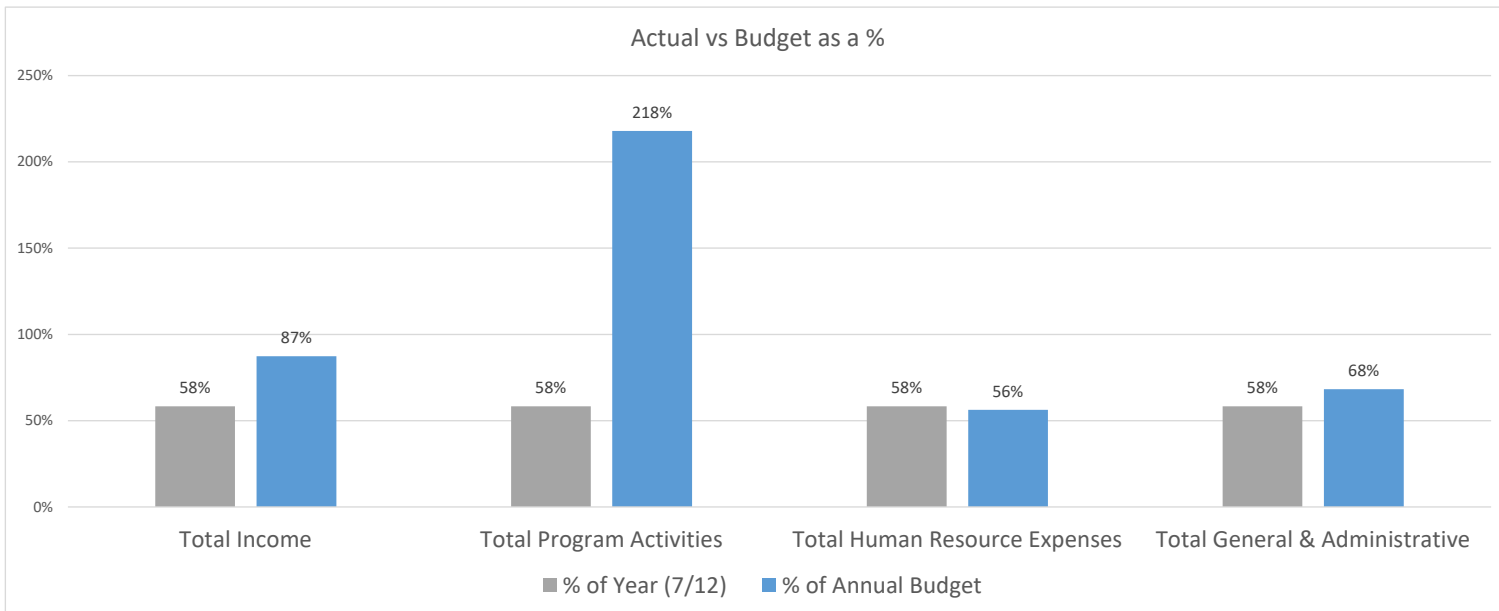
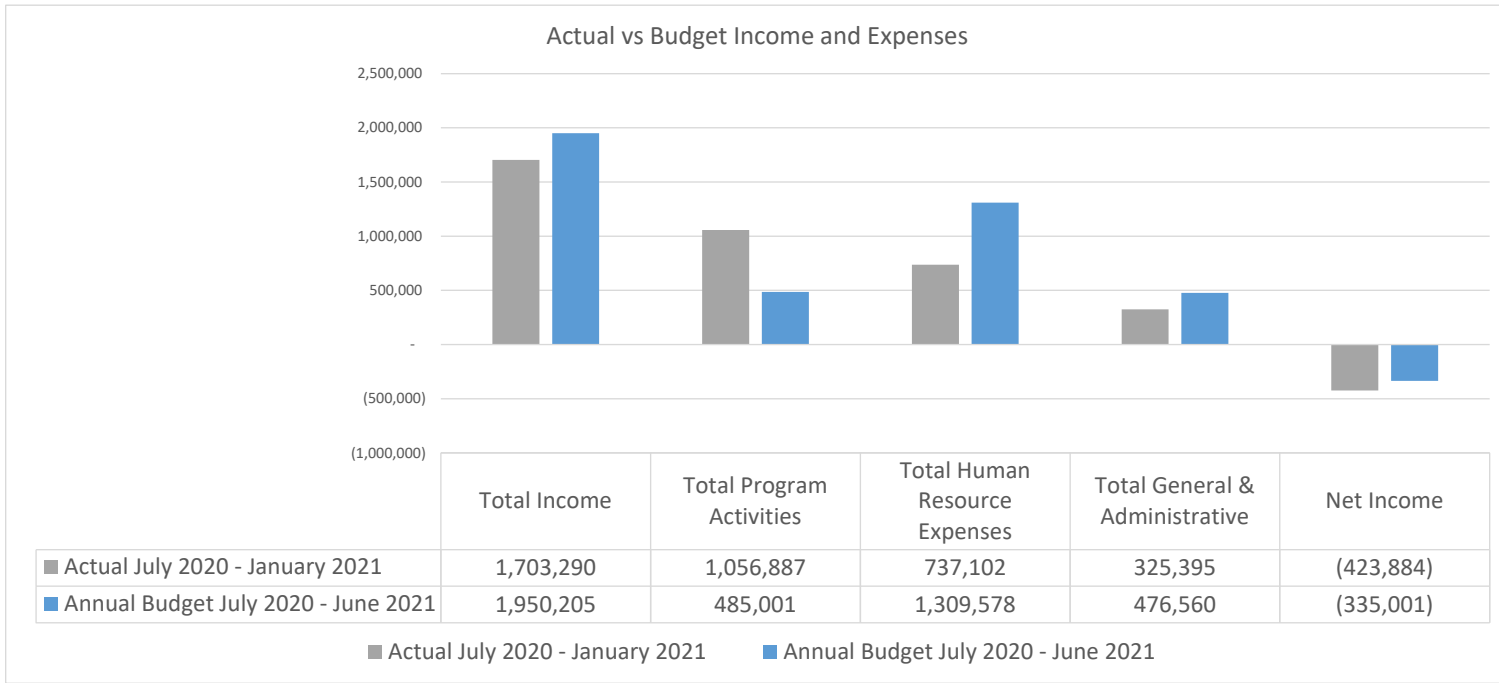
Feather River Air Quality Management District
Statement of Activities Budget vs. Actual 58% of Budget
July 2020 through January 2021

	<u>Jul '20 - Jan 21</u>	<u>Annual Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Grants & Projects	639,903	623,505	16,398	103%
Air Toxics	105	3,500	-3,395	3%
Annual Permits	417,860	375,000	42,860	111%
Burn Permits	47,199	68,000	-20,801	69%
DTSC	0	250	-250	0%
ERC	30	150	-120	20%
Indirect Source	32,506	28,000	4,506	116%
Interest	16,587	26,000	-9,413	64%
Miscellaneous	2,916	4,000	-1,084	73%
New Permits	43,575	73,000	-29,425	60%
Penalty	23,316	70,000	-46,684	33%
Perp Inspections	24,559	25,000	-441	98%
State Motor Veh (AB2766)	365,173	565,000	-199,827	65%
Subvention	89,561	88,800	761	101%
Total Income	<u>1,703,290</u>	<u>1,950,205</u>	<u>-246,915</u>	<u>87%</u>
Gross Profit	1,703,290	1,950,205	-246,915	87%
Expense				
Program Activities				
AB923 Program Activities	165,000	0		
Carl Moyer Program Activities	337,800	0		
AB2766 Blue Sky Project Reserve	0	150,000	-150,000	0%
Program Activities - Other	554,087	335,001	219,086	165%
Total Program Activities	<u>1,056,887</u>	<u>485,001</u>	<u>571,886</u>	<u>218%</u>
Human Resource Expenses				
CALPERS 457 Contribution	5,718	7,950	-2,232	72%
CO Share PERS	81,628	95,776	-14,148	85%
Employee Benefits	106,871	225,883	-119,012	47%
Payroll Expenses	1,110	2,000	-890	56%
Payroll Taxes	8,747	19,517	-10,770	45%
Salaries and Wages	523,068	943,558	-420,490	55%
Workers Comp Insurance	9,960	14,894	-4,934	67%
Total Human Resource Expenses	<u>737,102</u>	<u>1,309,578</u>	<u>-572,476</u>	<u>56%</u>
General & Administrative				
Communication	7,226	14,155	-6,929	51%
Professional Services	246,133	262,850	-16,717	94%
BLDG & Maint/Improvement	20,447	89,140	-68,693	23%
Office Supplies	11,092	32,550	-21,458	34%
Insurance	24,860	23,295	1,565	107%
Maintenance/Equipment	303	7,500	-7,197	4%
Memberships	0	2,700	-2,700	0%
Publications	2,233	4,550	-2,317	49%

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Rents & Leases/Equipment	1,047	2,000	-953	52%
Travel - Operations	3,740	23,500	-19,760	16%
Utilities	8,314	14,320	-6,006	58%
Total General & Administrative	325,395	476,560	-151,165	68%
Unknown Expense	100			
Total Expense	2,119,484	2,271,139	-151,655	93%
Net Ordinary Income	-416,194	-320,934	-95,260	130%
Other Income/Expense				
Other Expense				
Interest Expense	7,690	14,067	-6,377	55%
Total Other Expense	7,690	14,067	-6,377	55%
Net Other Income	-7,690	-14,067	6,377	55%
Net Income	-423,884	-335,001	-88,883	127%

**Feather River Air Quality Management District
Financial Charts Representing July 2020 - January 2021**



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Financial Charts Representing July 2020 - January 2021**

