

FEATHER RIVER AIR QUALITY MANAGEMENT DISTRICT
MEMORANDUM
08/07/2017

TO: FRAQMD BOARD OF DIRECTORS
FROM: Christopher Brown AICP, APCO
SUBJECT: Approve the Final Budget.

RECOMMENDATION:

Approve the final budget.

ALTERNATIVES:

Do not recommend the final budget as presented.

BACKGROUND:

The District holds 2 funds in the Yuba County Treasurers office, Fund #725 District Fund and Fund #728 Moyer/Mitigation/AB 923 Project Fund that is restricted to projects only.

DISCUSSION:

As requested previously by the Board of Directors, there is a three year comparison. The percentages are calculated based on the FY 16/17 fiscal year vs. the FY 17/18 fiscal year.

The asterisk items in the FY15/16 and FY 16/17 include budget transfer allocations that were approved by the Board of Directors throughout the past fiscal year for actual budget comparisons.

Page 1, Salaries and Benefits have included all negotiated items with the 3 year agreement between the District and Employees. The overall increase to Salaries is 5%.

Page 1, Services and Supplies subtotal reflects a 5% decrease for an Overall Operational Total increase of 3%. Pages 4, 5, and 6 are the listing of Services and Supplies recap that breaks down the allocations by subcategory.

New this fiscal year, Page 2 is a CalPERS expense for Unfunded Liability and Retiree OPEB (other post employee benefits). These allocations were previously reflected in Salaries and Benefits, however; as the amounts are district incurred liabilities for retirement the allocations were categorized accordingly as to not reflect an inflated increase to Salaries and Benefits. Additionally, under the Grants, (Encumbered Projects awarded), page 7 is a listing of the individual projects committed but not expended to date.

Page 8 is a listing of current fees.

Total expenses that include Salaries, Services and Supplies, CalPERS and Grants reflect a 4% increase over last fiscal year.

Page 3, Subtotal Revenues reflects a 2% increase by incorporating the 2.2% Consumer Price Index increase.

Page 3, Revenue Carry Over is up by 9%. This has changed significantly due to the District receiving the Admin portion of the Year 19 Moyer Funds totaling \$44,886 and also the Board approval of the State Reserve School Bus Funds, totaling \$140,443. With the preliminary fund balance amount received from the Yuba County Auditor, the carry-over shown is close to actual. Any adjustments that may be made by the Yuba County Auditor in Period 13 would perhaps be a journal. Any adjustment (if any) to the fund balance will be decreased to the appropriation for Contingency Reserve.

The bottom of page 3 (fund balance) reflects a negative amount for both FY 15/16 and FY 16/17. The negative totals represent direct payment or transfer from the contingency reserves.

Pages 4, 5 and 6 list the subcategory recap for Services and Supplies.

Page 7 is the project funds allocated and not yet expended.

Page 8 is a list of District fees.

Pages 9, 10 and 11 are the FY16/17 budgeted vs. actuals.

