

FEATHER RIVER AIR QUALITY MANAGEMENT DISTRICT
MEMORANDUM
February 27, 2023

TO: FRAQMD Board of Directors
FROM: Shawna Fitzgerald, CEO of Creating Answers
SUBJECT: Informational Item Mid-Year Fiscal Update

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RECOMMENDATION:

None

ALTERNATIVES:

None

BACKGROUND:

Beginning with the 18/19 fiscal year, the district converted to QuickBooks accounting software in order to utilize a double-entry accounting system and become compliant with Generally Accepted Accounting Principles.

Beginning with the 20/21 fiscal year, we began utilizing a new budget format that better aligns with QuickBooks and the corresponding income and expense accounts.

DISCUSSION:

As the organization continues to improve all accounting related systems, we have prepared a financial report and correlating charts to report the progress against the approved 22/23 budget.

FISCAL IMPACT:

None

Feather River Air Quality Management District
Statement of Activities Budget vs. Actual 50% of Budget
July 2022 through December 2022

	<u>Jul '22 - Dec 22</u>	<u>Annual Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Grants & Projects Revenue				
State Funding	1,284,220	3,335,831	-2,051,611	38%
Total Grants & Projects Revenue	<u>1,284,220</u>	<u>3,335,831</u>	<u>-2,051,611</u>	<u>38%</u>
Permits & Fees Revenue				
Air Toxics	5,297	3,000	2,297	177%
Annual Permits	455,825	416,000	39,825	110%
Burn Permits	33,271	70,720	-37,449	47%
Emission Reduction Credits	0	150	-150	0%
Indirect Source	20,888	34,000	-13,112	61%
New Permits	84,897	100,000	-15,103	85%
Penalty	81,407	60,000	21,407	136%
Perp Inspections	29,223	25,000	4,223	117%
State Motor Veh (AB2766, AB923)	443,491	876,000	-432,509	51%
AB923 Admin	6,550	18,900	-12,350	35%
Total Permits & Fees Revenue	<u>1,160,849</u>	<u>1,603,770</u>	<u>-442,921</u>	<u>72%</u>
Other Revenue				
Miscellaneous	0	15,000	-15,000	0%
Interest	21,497	28,000	-6,503	77%
Total Other Revenue	<u>21,497</u>	<u>43,000</u>	<u>-21,503</u>	<u>50%</u>
Total Income	<u>2,466,566</u>	<u>4,982,601</u>	<u>-2,516,035</u>	<u>50%</u>
Gross Profit	<u>2,466,566</u>	<u>4,982,601</u>	<u>-2,516,035</u>	<u>50%</u>
Expense				
Program Activities				
Prev Allocated Local Incentives	188,900	620,493	-431,593	30%
Curr Year Local Incentives	2,000	412,000	-410,000	0%
Outreach Event Supplies	0	1,000	-1,000	0%
State Incentives (Pass Through)	571,487	2,699,166	-2,127,679	21%
Total Program Activities	<u>762,387</u>	<u>3,732,659</u>	<u>-2,970,272</u>	<u>20%</u>
Human Resource Expenses				
CALPERS 457 Contribution	3,550	7,800	-4,250	46%
CO Share PERS	131,380	100,722	30,658	130%
Employee Benefits	120,944	245,839	-124,895	49%
PERKS Employee Benefits	0	500	-500	0%
Payroll Taxes	6,347	20,069	-13,722	32%
Salaries and Wages	436,002	991,796	-555,794	44%
Workers Comp Insurance	8,587	8,879	-292	97%
Total Human Resource Expenses	<u>706,810</u>	<u>1,375,605</u>	<u>-668,795</u>	<u>51%</u>
General & Administrative				
Accounting & Auditing	19,496	85,700	-66,204	23%
BLDG & Maint/Improvement	28,337	288,700	-260,363	10%
Communications	6,238	13,290	-7,052	47%

Feather River Air Quality Management District
Statement of Activities Budget vs. Actual 50% of Budget
July 2022 through December 2022

	<u>Jul '22 - Dec 22</u>	<u>Annual Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Dues and subscriptions	1,634	5,126	-3,492	32%
Insurance	27,343	27,685	-342	99%
Legal Fees	5,303	50,000	-44,697	11%
Maintenance/Equipment	0	4,000	-4,000	0%
Minor Equipment	1,120	9,950	-8,830	11%
Office Supplies	3,965	15,350	-11,385	26%
Professional Services	72,721	123,299	-50,578	59%
Publications/Public Notices	2,179	5,550	-3,371	39%
Rents & Leases/Equipment	519	1,800	-1,281	29%
Taxes and fees	0	733	-733	0%
Technology	2,580	111,300	-108,720	2%
Travel - Operations	3,631	24,900	-21,269	15%
Utilities	8,318	14,590	-6,272	57%
Total General & Administrative	<u>183,384</u>	<u>781,973</u>	<u>-598,589</u>	<u>23%</u>
Total Expense	<u>1,652,581</u>	<u>5,890,237</u>	<u>-4,237,656</u>	<u>28%</u>
Net Ordinary Income	813,985	-907,636	1,721,621	-90%
Other Income/Expense				
Other Expense				
Interest Expense	11,706	11,750	-44	100%
Total Other Expense	<u>11,706</u>	<u>11,750</u>	<u>-44</u>	<u>100%</u>
Net Other Income	<u>-11,706</u>	<u>-11,750</u>	<u>44</u>	<u>100%</u>
Net Income	<u><u>802,279</u></u>	<u><u>-919,386</u></u>	<u><u>1,721,665</u></u>	<u><u>-87%</u></u>



